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House Building Finance Company Limited

AUCTION NOTICE

House Building Finance Company Limited (HBFC) intends to auction the below-mentioned properties under Section 15 of the Financial Institutions (Recovery of Finances) Ordinance, 2001 and apply the proceeds of the auction towards outstanding mortgaged money of the respective defaulting customers. These defaulting customers were issued three notices for payment of the outstanding amount after the determination of their liability by an independent CA Firm. However, they have failed to pay the outstanding amount despite the lapse of the stipulated period. The details of the schedule/avenue of the properties to be auctioned are as follows,

KARACHI

Place of Auction		On Site				
Sr #	Account No	Customer Name	Property Address	Outstanding Balance*	Reserve Price	Date & Time of Auction
1	8460003968	Muhammad Ismail	House No: L-524, Sector 5A-1, North Karachi	2,876,155	5,119,800	August 05, 202 11:00 AM
2	8460009072	Zulekha Begum	House No: R-61, Surjani Town, Sector:7-B, Karachi	2,017,642	5,200,000	August 06, 202 11:00 AM
3	8530002552	Muhammad Bilal	House No: A-74, Gulistan Rufi, Malir City, Karachi	1,726,316	11,976,000	August 07, 202 11:00 AM
4	8460009254	Muhammad Bukhtiar Ejaz Malik	House No: L-840, Sector 5/C-4, North Karachi, Karachi	841,614	5,940,000	August 08, 202 11:00 AM

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