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House Building Finance Company Limited

AUCTION NOTICE

House Building Finance Company Limited (HBFC) intends to auction the below-mentioned properties under Section 15 of the Financial Institutions (Recovery of Finances) Ordinance, 2001 and apply the proceeds of the auction towards outstanding mortgaged money of the respective defaulting customers. These defaulting customers were issued three notices for payment of the outstanding amount after the determination of their liability by an independent CA Firm. However, they have failed to pay the outstanding amount despite the lapse of the stipulated period. The details of the schedule/avenue of the properties to be auctioned are as follows,

JHANG

Auctioner Name: Syed Zahid Raza Tirmizi Contact: 0300-7508346 Auctioner Address: Katchery Road, Opposite Tasveer Mehal Cinema, Saddar, Jhang						
Place of Auction		On Site				
Sr #	Account No	Customer Name	Property Address	Outstanding Balance*	Reserve Price	Date & Time of Auction
1	8140001432	Mr. Riaz Hussain	Khata No: 1332/1321, Khatooni No: 3453, Khasra No: 6422, Chak Shah Wali Chiniot #2, Noorwala Chiniot, Jhang,	284,097	1,624,800	August 05, 2024 11:00 AM
2	8140002596	Mr. Muhammad Saeed Khan	Khata No: 789, Situated At Mouza Civil Station, House No: P-47, Street No: 3, Mohalla Ghazi Abad, Sadar, Jhang	639,413	6,655,200	August 06, 2024 11:00 AM

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