

House Building Finance Company Limited

AUCTION NOTICE

House Building Finance Company Limited (HBFC) intends to auction the below-mentioned properties under Section 15 of the Financial Institutions (Recovery of Finances) Ordinance, 2001 and apply the proceeds of the auction towards outstanding mortgaged money of the respective defaulting customers. These defaulting customers were issued three notices for payment of the outstanding amount after the determination of their liability by an independent CA Firm. However, they have failed to pay the outstanding amount despite the lapse of the stipulated period. The details of the schedule/avenue of the properties to be auctioned are as follows,

HYDERABAD

Auctioner Name: Mureed Hussain Contact: 0312-8947953 Auctioner Address: 1st Floor, Civic Centre, Thandi Sarak Road, Hyderabad						
Place of Auction		On Site				
Sr #	Account No	Customer Name	Property Address	Outstanding Balance*	Reserve Price	Date & Time of Auction
1	8040003850	Muhammad Bux	Bungalow No: C-58, Block-C, Qasim Nagar, Qasimabad, Hyderabad	658,147	3,244,800	August 05, 2024 11:00 AM
2	8040023601	Zahid Hussain	Flat No: 22, Block-C, 4th Floor, Bismillah Centre, Goods Naka, Hyderabad, Sindh	401,492	494,400	August 06, 2024 11:00 AM
3	1040003160	Piyar Ali	Flat No: 13, Block C, Karim Plaza, Aminabad, Hala Naka, Hyderabad	708,787	1,848,000	August 07, 2024 11:00 AM
4	1040003152	Devi Lal	House No: 173, Ward "F", Near Qazi Muhallah, Qazi Qayoom Road, Hyderabad	508,984	2,044,000	August 08, 2024 11:00 AM

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