



House Building Finance Company Limited

House Building Finance Company Limited (HBFC) intends to auction the below-mentioned properties under Section 15 of the Financial Institutions (Recovery of Finances) Ordinance, 2001 and apply the proceeds of the auction towards outstanding mortgaged money of the respective defaulting customers. These defaulting customers were issued three notices for payment of the outstanding amount after the determination of their liability by an independent CA Firm. However, they have failed to pay the outstanding amount despite the lapse of the stipulated period. The details of the schedule/avenue of the properties to be auctioned are as follows,

AUCTION NOTICE

SALE OF PROPERTY THROUGH AUCTION

Under Section 15 of Financial Institutions (Recovery of Finances) Ordinance, 2001

GUJRAT

Auctioner Name: Usman Yaqoob
Contact: 0308-7822279
Auctioner Address: Main Sargodha Road, Opposite Inyat Hospital, Gujrat

Place of Auction		On Site				
Sr #	Account No	Customer Name	Property Address	Outstanding Balance*	Reserve Price	Date & Time of Auction
1	9180003114	Shah Nawaz	Khewat No. 641, Khatooni No. 829, Khasra No.1767/129, D-10, Shadmaan Town, Lalazar Colony, Tehsil & District Gujrat	8,049,379	11,985,000	January 22, 2024 12:00 PM