

2023

## Rating by VIS

VIS Credit Rating Agency has upgraded the entity ratings of House Building Finance Company (HBFC) Limited to 'AA-/A-1+' from 'A/A-1.' The long-term rating of 'AA-' has been upgraded by two notches, indicating a high credit quality with strong protection factors. Additionally, the short-term rating of 'A-1+' has been raised by one notch, now representing the highest possible short-term rating with the greatest certainty of timely payments.

### RATING DETAILS

Rating Category	Latest Rating		Previous Rating	
	Long-term	Short-term	Long-term	Short-term
Entity	AA-	A-1+	A	A-1
Rating Outlook	Stable		Positive	
Rating Action	<i>Upgrade</i>		<i>Maintained</i>	
Rating Date	June 07, 2023		June 30, 2022	

The ratings were issued on June 07, 2023.

Read Press Release here: <https://vis.com.pk/prFile.aspx?mRatingId=00500002013>

To view complete rating report, click here: [https://docs.vis.com.pk/RatingReports/OP\\_00500002013\\_0005000.pdf](https://docs.vis.com.pk/RatingReports/OP_00500002013_0005000.pdf)